



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 /22.01.2018

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2019

₹ in thousands						
	Particulars	Schedule	31.03.2019		31.03.2018	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		2152297	203641	741308	545508
	(b) Marine Insurance		-60980	-83350	549343	731986
	(c) Miscellaneous Insurance		-510790	-21494113	4871968	4148015
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		146265	1899644	1073270	3144348
	(b) Profit on sale of investments		333334	1472220	1587845	3675439
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		70020	70397	229595	223702
	Profit/Loss on sale of assets & other incomes		23259	49611	95360	124070
	<b>TOTAL (A)</b>		<b>2153405</b>	<b>-17881950</b>	<b>9148689</b>	<b>12593068</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-16426	21727	27693	-49488
	(b) For doubtful debts		32778	30486	-3482	-722
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		413	3238	2263	6280
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		207925	785695	154679	182181
	Amortisation of Premium on Investments		1390	14317	8233	23676
	Amount written off in respect of depreciated investments		5802	41692	19594	151557
	<b>TOTAL (B)</b>		<b>231882</b>	<b>897155</b>	<b>208980</b>	<b>313484</b>
	<b>Profit Before Tax</b>		<b>1921523</b>	<b>-18779105</b>	<b>8939709</b>	<b>12279584</b>
	Provision for Taxation		0	0	1975800	2253000
	Taxation relating to earlier years		0	0	0	0
	<b>Profit After Tax</b>		<b>1921523</b>	<b>-18779105</b>	<b>6963909</b>	<b>10026584</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transfer to Debenture Redemption Reserve		225000	225000	225000	225000
	<b>Transferred to General Reserve</b>		<b>1696523</b>	<b>-19004105</b>	<b>6738909</b>	<b>9801584</b>
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.