

PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 /22.01.2018

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2019

Commonstraints				₹ in thousands				
For the Qr Upto to the Qr. Upto to the Qr. Upto to the Qr. Upto to the Qr. Upto the		Particulars	Schedule	31.03.2019			31.03.2018	
(a) Fire Insurance				For the Qr	Upto to the Qr.	For the Qr.	Upto the Qr.	
(b) Marine Insurance	1			245222	202544	744000	E 45500	
(c) Miscellaneous Insurance Signature								
NICOME FROM INVESTMENTS a) Interest, Dividend & Rent – Gross 146265 1899644 1073270 314434		(-)						
(a) Interest, Dividend & Rent – Gross (b) Profit on sale of investments 146265 1899644 1073270 131434 (b) Profit on sale of investments 1333334 1472220 1587845 367543 1487220 1587845 367543 1487220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 1472220 1587845 367543 367543 1472220 1587845 367543 36754 367543 367543 367543 367543 36756 3675644 3675646 36756666666666666666666666666666666666		(c) Miscellaneous Insurance		-510790	-21494113	4871968	4148015	
(b) Profit on sale of investments Less: Loss on sale of investments Less: Loss on sale of investments 3 OTHER INCOME (To be specified) Sundery Balance written off Profit/Loss on sale of assets & other incomes 3 OTHER INCOME (To be specified) Sundery Balance written off Profit/Loss on sale of assets & other incomes 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (b) Bad debts written off (c) Others (To be specified) Amortisation of Premium on Investments 1 390 1 4317 2 8233 2 267 Amount written off in respect of depreciated investments 1 390 1 4317 2 8233 2 267 Amount written off in respect of depreciated investments 1 5802 4 1692 1 19594 1 5155 TOTAL (B) 2 231882 2 897155 2 08980 3 1348 Profit Before Tax 1 1921523 1 -18779105 8 939709 1 1227958 Provision for Taxation 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2							
Less: Loss on sale of investments							3144348	
3 OTHER INCOME (To be specified) Sundery Balance written off Profit/Loss on sale of assets & other incomes 70020 70397 229595 22370 Profit/Loss on sale of assets & other incomes 23259 49611 95360 12407 TOTAL (A) 2153405 -17881950 9148689 1259306 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments -16426 (b) For doubtful debts 32778 30486 -3482 -72 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (b) Bad debts written off 0 0 0 0 (c) Others (To be specified) Amortisation of Premium on Investments 1390 14317 Amount written off in respect of depreciated investments 5 802 41692 19594 15155 TOTAL (B) Profit Before Tax 1921523 Provision for Taxation 1782410 Profit Pax 1921523 1-18779105 1-1877				333334	1472220	1587845	3675439	
Sundery Balance written off 70020 70397 229595 22370 Profit/Loss on sale of assets & other incomes 23259 49611 95360 12407 TOTAL (A) 2153405 -17881950 9148689 1259306 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments -16426 21727 27693 -4948 (b) For doubtful debts 32778 30486 -3482 -72 5 OTHER EXPENSES (a) Expenses other than those related to Insurance 413 3238 2263 628 (b) Bad debts written off 0 0 0 0 (c) Others (To be specified) 207925 785695 154679 18218 Amortisation of Premium on Investments 1390 14317 8233 2367 Amount written off in respect of depreciated investments 5802 41692 19594 15155 TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 -18779105 8939709 1227958 Provision for Taxation 0 0 0 0 Profit After Tax 1921523 -18779105 6963909 1002658 APPROPRIATIONS (a) Interim dividends paid during the year 0 0 0 (b) Proposed final dividend 0 0 0 0 (c) Dividend distribution tax 0 0 0 0 (d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks) 0 0 0 Transfer to Debenture Redemption Reserve 225000 225000 225000 225000 225000 778156 19304105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0 0 0 Transfer to Debenture Redemption Reserve 1696523 -19004105 6738909 980158		Less: Loss on sale of investments						
Profit/Loss on sale of assets & other incomes 23259 49611 95360 12407	3	OTHER INCOME (To be specified)						
TOTAL (A) 2153405		Sundery Balance written off		70020	70397	229595	223702	
4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts 32778 30486 -3482 -72 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (b) Bad debts written off 0 0 0 0 (c) Others (To be specified) 207925 785695 154679 18218 Amortisation of Premium on Investments 1390 14317 8233 2367 Amount written off in respect of depreciated investments TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 18779105 8939709 1227958 Provision for Taxation 0 0 1975800 225300 Profit After Tax 1921523 18779105 6963909 1002658 APPROPRIATIONS (a) Interim dividends paid during the year 0 0 0 (b) Proposed final dividend 0 0 0 (c) Dividend distribution tax 0 0 0 (d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks) Transfer to Debenture Redemption Reserve 1696523 14948 1492 1977 19789 197905 1978900 225000		Profit/Loss on sale of assets & other incomes		23259	49611	95360	124070	
(a) For diminution in the value of investments (b) For doubtful debts 32778 30486 32778 30486 3482 72 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (b) Bad debts written off 0 0 0 0 0 (c) Others (To be specified) 207925 785695 154679 18218 Amortisation of Premium on Investments 1390 14317 8233 2367 Amount written off in respect of depreciated investments 5802 41692 19594 15155 TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 1-8779105 8939709 1227958 Provision for Taxation 17axation relating to earlier years 0 0 0 0 Profit After Tax 1921523 1-8779105 6963909 1002658 APPROPRIATIONS (a) Interim dividends paid during the year 0 0 0 0 (b) Proposed final dividend 0 0 0 (c) Dividend distribution tax 0 0 0 (d) Transfer to any Reserves or Other Accounts (c) Contingency Reserve for Unexpired Risks) Transfer to Debenture Redemption Reserve 1696523 1-19004105 1-3482 1-1979105 1-3492 1-19793 1-4948 1-5403 1-3482 1-2727 27693 1-3482 1		TOTAL (A)		2153405	-17881950	9148689	12593068	
(a) For diminution in the value of investments (b) For doubtful debts 32778 30486 32778 30486 3482 72 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (b) Bad debts written off 0 0 0 0 0 (c) Others (To be specified) 207925 785695 154679 18218 Amortisation of Premium on Investments 1390 14317 8233 2367 Amount written off in respect of depreciated investments 5802 41692 19594 15155 TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 1-8779105 8939709 1227958 Provision for Taxation 17axation relating to earlier years 0 0 0 0 Profit After Tax 1921523 1-8779105 6963909 1002658 APPROPRIATIONS (a) Interim dividends paid during the year 0 0 0 0 (b) Proposed final dividend 0 0 0 (c) Dividend distribution tax 0 0 0 (d) Transfer to any Reserves or Other Accounts (c) Contingency Reserve for Unexpired Risks) Transfer to Debenture Redemption Reserve 1696523 1-19004105 1-3482 1-1979105 1-3492 1-19793 1-4948 1-5403 1-3482 1-2727 27693 1-3482 1	4	PROVISIONS (Other than taxation)						
(b) For doubtful debts 32778 30486 -3482 -72 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (b) Bad debts written off 0 0 0 0 (c) Others (To be specified) 207925 785695 154679 18218 Amortisation of Premium on Investments 1390 14317 8233 2367 Amount written off in respect of depreciated investments 5802 41692 19594 15155 TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 -18779105 8939709 1227958 Provision for Taxation 0 0 1975800 225300 Taxation relating to earlier years 0 0 0 0 1975800 225300 Profit After Tax 1921523 -18779105 6963909 1002658 APPROPRIATIONS 1921523 -18779105 6963909 1002658 (a) Interim dividends paid during the year 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4			-16426	21727	27693	-49488	
STATE STAT							-722	
(a) Expenses other than those related to Insurance Business			1					
Business 413 3238 2263 628	5	OTHER EXPENSES						
(b) Bad debts written off (c) Others (To be specified) Amortisation of Premium on Investments Amount written off in respect of depreciated investments TOTAL (B) Profit Before Tax 1921523 Provision for Taxation Taxation relating to earlier years Profit After Tax 1921523 APPROPRIATIONS (a) Interim dividends paid during the year (b) Proposed final dividend (c) Dividend distribution tax (d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks) Transferred to General Reserve Balance of profit/ loss brought forward from last year 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		' '		413	3238	2263	6280	
(c) Others (To be specified) Amortisation of Premium on Investments 1390 14317 8233 2367 Amount written off in respect of depreciated investments 5802 41692 19594 15155 TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 -18779105 8939709 1227958 Provision for Taxation 0 0 1975800 225300 Taxation relating to earlier years 0 0 0 Profit After Tax 1921523 -18779105 APPROPRIATIONS (a) Interim dividends paid during the year 0 0 0 (b) Proposed final dividend 0 0 0 (c) Dividend distribution tax 0 0 0 (d) Transfer to Debenture Redemption Reserve 1696523 -19004105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				0	0	0	0	
Amount written off in respect of depreciated investments 5802 41692 19594 15155 TOTAL (B) 231882 897155 208980 31348 Profit Before Tax 1921523 -18779105 8939709 1227958 Provision for Taxation 0 0 1975800 225300 Taxation relating to earlier years 0 0 0 0 0 Profit After Tax 1921523 -18779105 6963909 1002658 APPROPRIATIONS 1921523 -18779105 6963909 1002658 APPROPRIATIONS 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				207925		154679	182181	
TOTAL (B) 231882 897155 208980 31348		Amortisation of Premium on Investments		1390	14317	8233	23676	
TOTAL (B) 231882 897155 208980 31348				5802	41692	19594	151557	
Profit Before Tax		investments						
Profit Before Tax		TOTAL (B)		231882	897155	208980	313484	
Provision for Taxation 0				1921523	-18779105	8939709	12279584	
Taxation relating to earlier years 0 0 0 0								
Profit After Tax							C	
(a) Interim dividends paid during the year 0 0 0 0 0 (b) Proposed final dividend 0 0 0 0 0 0 (c) Dividend distribution tax 0 0 0 0 0 (d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks) 0 0 0 0 (contingency Reserve for Unexpired Risks) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				1921523	-18779105	6963909	10026584	
(b) Proposed final dividend 0 0 0 (c) Dividend distribution tax 0 0 0 (d) Transfer to any Reserves or Other Accounts 0 0 0 (Contingency Reserve for Unexpired Risks) 0 0 0 Transfer to Debenture Redemption Reserve 225000 225000 225000 Transferred to General Reserve 1696523 -19004105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0		APPROPRIATIONS						
(c) Dividend distribution tax 0 0 0 (d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks) 0 0 0 Transfer to Debenture Redemption Reserve 225000 225000 225000 22500 Transferred to General Reserve 1696523 -19004105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0		(a) Interim dividends paid during the year		0	0	0	C	
(d) Transfer to any Reserves or Other Accounts 0 0 0 (Contingency Reserve for Unexpired Risks) 0 0 0 0 Transfer to Debenture Redemption Reserve 225000 225000 225000 22500 Transferred to General Reserve 1696523 -19004105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0		(b) Proposed final dividend		0	0	0	C	
Contingency Reserve for Unexpired Risks 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(c) Dividend distribution tax		0	0	0	C	
		(d) Transfer to any Reserves or Other Accounts		_				
Transfer to Debenture Redemption Reserve 225000 225000 225000 225000 Transferred to General Reserve 1696523 -19004105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0		(Contingency Reserve for Unexpired Risks)		0	0	0	C	
Transferred to General Reserve 1696523 -19004105 6738909 980158 Balance of profit/ loss brought forward from last year 0 0 0				225000	225000	225000	225000	
Balance of profit/ loss brought forward from last year 0 0 0							9801584	
Palance carried forward to Palance Short							0	
		Balance carried forward to Balance Sheet	-	0	0	0	0	

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a
- (b) (c) (d) (e) (f) (g) Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

 Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at
- source being included under 'advance taxes paid and taxes deducted at source"..

 (h) Income from rent shall include only the realised rent. It shall not include any notional rent.